



TDSL/CS/BSE/ 01/2018-19

May 11, 2018

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Email id: corp.relation@bseindia.com

Dear Sir/Madam,

Subject :Outcome of Board meeting
Script code- 540955

The Board of Directors of the Company at its meeting held on today i.e. 11th May, 2018 has, ^{inter alia} considered and approved/taken on record the following:

1. the Audited Half yearly Financial Results and Year-to-date Results of the company and Auditors Report thereon, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. the Audited Annual Financial Results of the Company for the financial year ended March 31, 2018 and Auditor's Report thereon.
3. the 'Statement of Deviation or Variation / Statement of Funds Utilized' for the half yearly ended March, 2018 as per Regulation 32 of SEBI (LODR) Regulations, 2015.
4. the fresh Memorandum of Understanding entered between Share Transfer Agent (STA) 'Bigshare Services Private Limited' and the Company in respect of rendering of services as Share Transfer Agent.

This is for your information and record, please.

Time of commencement of Board Meeting - 10:30 AM

Time of Conclusion of Board Meeting – 02:30 PM

Thanking you,

Yours faithfully

for Tasty Dairy Specialities Limited


Nishi
Company Secretary & Compliance Office





**AUDITORS' REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR- TO –
DATE RESULTS OF TASTY DAIRY SPECIALITIES LIMITED, PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOURE
REQUIREMENTS) REGULATIONS, 2015**

TO

**THE BOARD OF DIRECTORS
TASTY DAIRY SPECIALITIES LTD
D-3, UPSIDC INDUSTRIAL AREA
JAINPUR, KANPUR DEHAT,
UP 209311**

We have audited the half- yearly standalone financial results of Tasty Dairy Specialities Ltd ('the company') – (Listed on SME Exchange) for the half year ended 31st March, 2018 and the year to date results for the period 01/04/2017 to 31/03/2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by the Circulars No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, the preparation of which are responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25) prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant rules issued there under; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.



We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us this half- yearly financial results as well as the year-to-date results:

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 and
2. Give a true and fair view of the net profit and other financial information for the half year ended 31st March 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

**FOR ATUL GARG & ASSOCIATED.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 001544C**



**(ATUL GARG)
PARTNER**

MEMBERSHIP NO. 070757

**PLACE:KANPUR
DATED:11.05.2018**

TASTY DAIRY SPECIALITIES LIMITED

Regd. Office : D-3, UPSIDC Industrial Area, Jainpur, Kanpur Dehat UP 209311

(CIN:U15202UP1992PLC014593)

Statement of Assets and Liabilities as at 31st March, 2018

(Rupees in Lacs)

Particulars	As At	As At
	31.03.2018 (Audited)	31.03.2017 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	2043.00	900.00
(b) Reserves and surplus	4212.98	2534.20
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	395.37	402.93
(b) Deferred tax liabilities (Net)	1.63	14.78
(c) Other Long term liabilities	171.00	171.00
(d) Long-term provisions	12.04	14.80
(4) Current liabilities		
(a) Short-term borrowings	2971.93	4129.73
(b) Trade payables	150.54	630.09
(c) Other current liabilities	471.26	407.62
(d) Short-term provisions	19.30	17.54
TOTAL	10449.05	9222.69
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1353.75	1580.68
(ii) Intangible assets		
(iii) Capital work-in-progress	46.57	0.00
(iv) Intangible assets under development		
(b) Non-current investments	0.51	0.51
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	537.39	485.20
(e) Other non-current assets		
(2) Current assets		
(a) Current investments	25.00	246.50
(b) Inventories	4874.32	4292.54
(c) Trade receivables	2191.09	1822.86



(d) Cash and cash equivalents	214.27	137.29
(e) Short-term loans and advances	1175.01	636.77
(f) Other current assets	31.14	20.34
TOTAL	10449.05	9222.69

For Tasty Dairy Specialities Ltd.



MK

(MAHENDRA KUMAR SINGH)

Director

DIN: 02727150

Place: Kanpur
Dated: 11.05.2018

This is the statement referred to in our Report of even date.

For Atul Garg & Associates
Chartered Accountants
Firm Reg No. 001544C



AG
(ATUL GARG)

Partner

M.NO.070757

Place: Kanpur
Dated: 11.05.2018

TASTY DAIRY SPECIALITIES LIMITED

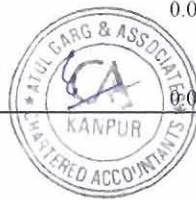
Regd. Office : D-3, UPSIDC Industrial Area, Jainpur, Kanpur Dehat UP 209311

(CIN:U15202UP1992PLC014593)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF-YEAR AND YEAR ENDED 31ST March, 2018

(Rupees in Lacs)

S.No.	Particulars	Half Year Ended			Year Ended	
		Mar-18	Sep-17	Mar-17	Mar-18	Mar-17
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	19456.77	13729.67	10921.40	33186.44	23879.13
II	Other income	33.99	10.38	17.45	44.37	23.91
III	Total Revenue (I + II)	19490.76	13740.05	10938.85	33230.81	23903.04
IV	Expenses:					
	Cost of materials consumed	18479.39	12315.17	10776.95	30794.56	21495.42
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-248.15	276.17	-1139.64	28.02	-161.07
	Employee benefits expense	117.18	113.47	116.87	230.65	239.81
	Finance costs	224.41	265.54	240.43	489.95	476.90
	Depreciation and amortization expense	114.62	115.78	135.41	230.40	269.10
	Other expenses	415.85	337.00	522.32	752.86	995.34
	Total expenses	19103.30	13423.14	10652.34	32526.44	23315.50
V	Profit before exceptional and extraordinary items and tax (III - IV)	387.46	316.91	286.51	704.37	587.54
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V- VI)	387.46	316.91	286.51	704.37	587.54
VIII	Tax expense:					
	(1) Current tax	101.51	81.61	75.34	183.13	157.24
	(2) Deferred tax	-4.71	-8.43	-9.05	-13.15	-21.63
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	290.66	243.73	220.22	534.39	451.93
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00



XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	290.66	243.73	220.22	534.39	451.93
XIV	Paid-up equity share capital (Face Value Rs. 10 each)	2043.00	1500.00	900.00	2043.00	900.00
XV	Reserves excluding Revaluation Reserve as per balancesheet of previous accounting year			-	2534.20	2082.27
XVI	Earnings per equity share:					
	(1) Basic	1.79	1.62	1.47	3.42	3.01
	(2) Diluted	1.79	1.62	1.47	3.42	3.01

NOTES:

1	The Company has only one business segment i.e. Dairy Products; hence segment reporting as defined in Accounting Standard -17 is not applicable.
	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th May, 2018 and have been audited by M/s Atul Garg and Associates, Chartered Accountants, the Statutory Auditors of the Company.
3	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place: Kanpur
Dated: 11.05.2018



For Tasty Dairy Specialities Ltd.

ML
(MAHENDRA KUMAR SINGH)
Director
DIN: 02727150

This is the statement referred to in our Report of even date.

Place: Kanpur
Dated: 11.05.2018

For Atul Garg & Associates
Chartered Accountants
Firm Reg. No. 001544C
Atul Garg
(ATUL GARG)
Partner
M.NO.070757





DECLARATION

[Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016]

With reference to the SEBI circular dated May 27, 2016 in respect of Disclosure of the impact of Audit qualifications, we declare that there is no qualification, reservation or adverse remark or disclaimer made by the Auditors in their Audit Report on the standalone annual financial statement of the company for the year ended 31st March 2018.

for Tasty Dairy Specialities Limited

Mr. Mahendra Kumar Singh
Director



Mr. Neeraj Kanodia
Chairman-Audit Committee

Mr. Rakesh Kumar Yadav
CFO

for ATUL GARG & ASSOCIATES



(ATUL GARG)
Partner
Chartered Accountants
Membership No. 070757
FRN 01544C
(Statutory Auditor)